

PRIME INTEREST

Summer



2008

From our President . . .

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I am excited to inform you of our new home banking system which will debut next fall. The system will generate real time balances and give you up to the minute data on your account. Transactions you perform will occur immediately – there will no longer be a delay. I think you'll like the look and feel of the new program.

In this issue we have posted the current fee schedule. I'm happy to say there have been no fee increases since January 2007. One thing you should notice is that most of the fees can be avoided, with the exception of items for which we incur a fee – such as wire transfers and copies of checks.

As far as the economy is concerned, there appears to be a light at the end of the tunnel. It seems that interest rates have reached bottom and will remain stable for the next several months. Your credit union, not having participated in subprime mortgage lending, continues to have an excellent record in the area of real estate delinquencies. In fact,

total delinquencies for the credit union are down compared to the same time last year. WEA CU remains strong and well capitalized; a safe place to invest your hard earned money.

Your credit union held its annual meeting in May where three directors were re-elected to their positions on the board. Elected to serve three year terms were W. Ronald Smith, Douglas Fritsch, and Diane Pease. The volunteer board meets in the evening once a month. If you are interested in running for the board of directors please forward your name and contact information to the Nominating Committee at PO Box 8003, Madison WI 53708-8003.

Until next time,

Mark Schimpf
WEA Credit Union

Holiday Closings

Friday, July 4 - Independence Day

Monday, September 1 - Labor Day

Monday, October 13 - Columbus Day

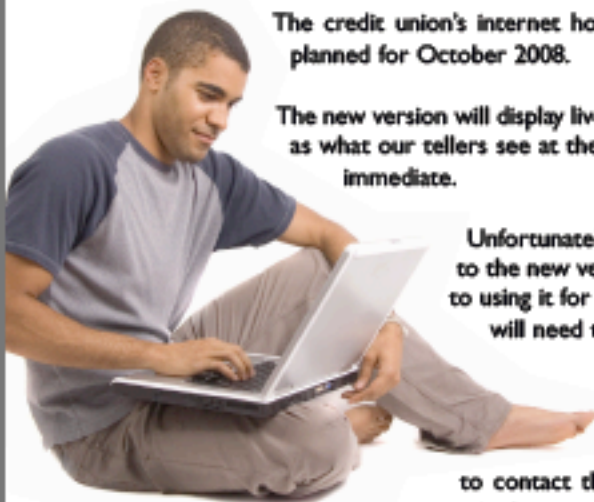
Tuesday, November 11 - Veterans Day

Consider www.weacu.com
as another branch -
online banking is open
24/7!

Visit 'Quick Links' on the WEA CU website to see Shared Service Center locations and hours.



New and Improved Home Banking



The credit union's internet home banking will undergo some changes. A new, real time version is planned for October 2008.

The new version will display live, up to the minute activity. Your home banking balance will be the same as what our tellers see at the teller counter. When you perform a transfer online the effect will be immediate.

Unfortunately, access IDs and passwords cannot carry over from the current version to the new version. All users will be required to register with the new version prior to using it for the first time. Also, if you are currently signed up for e-statements, you will need to sign up again within the new product.

Overall, the new version is quite a bit more user friendly and has more options. Our website will be updated with more information as we move closer to the implementation date. Please don't hesitate to contact the credit union with any questions about this conversion!

About Your Debit Card

Did you know that you can use your debit card at many merchants and choose "Credit"? It's true, when asked if you want "debit" or "credit" many merchants will allow you to choose credit and sign for the transaction. If you choose "credit" the money will still be deducted from your checking account.

Choosing "credit" means that you will have to sign for the transaction as opposed to entering your PIN. If you have multiple cards and PIN's this may be an easy way to avoid using the wrong PIN with a card. After 5 unsuccessful PIN attempts your WEA CU debit card will automatically be blocked. To unblock the card you need to call and speak with a staff member. PIN transactions are limited to \$200 per day.

Some merchants have you swipe the card which will automatically bring up the key pad for you to enter your PIN. Many merchants will allow you to then press "cancel" to reach the "credit" option and sign for the transaction.

Credit transactions are limited to \$2500 per day.

Did you know that many merchants will also allow you to get cash back when paying with your debit card? The limit of cash back is set by the merchant and is generally around \$25. For cash back you need to choose debit and enter your PIN. This is a convenient way to obtain cash without having to make a second stop at a branch or ATM.

The owner of an ATM can assess fees for using the ATM. Find fee free ATM's on our web site, WEACU.COM, just look for ATM Alliance under Quick Links. The credit union allows 8 free PIN transactions each month. Each additional PIN transaction has a fee of \$1.



**Alliance
One**

There is always a convenient ATM when you are a WEA CU member! Alliance One is a nationwide group of nearly 4500 surcharge-free ATMs. When you use any of the convenient ATMs, you can access your accounts without being charged an ATM fee. After all, shouldn't that money be yours to keep?

In Wisconsin, there are 474 Alliance One ATMs. In the Madison area, there are 88 ATMs!

2008 Fee Schedule

The current fee schedule contains no new fees or fee increases. Most fees are simple to avoid. For example, you are able to transfer funds using our telephone ART system or through our internet Home Banking. Both transfer options are free. Internet Banking allows you to print past statements and account histories for no charge. If you request a reprint of your statement from the credit union there is a nominal fee of \$1 per page. If you move or change your mailing address please contact the credit union. Our statements will not be forwarded by the Postal Service; to help prevent ID Theft we do not allow them to be forwarded. A nominal fee of \$3 is incurred if your statement is returned to us.

Share Drafts	
Monthly Service Fee (Premium Checking) if balance falls below \$100	\$ 3.00
Automatic Transfer	6 free / month then \$1 each
Telephone Transfer	3 free / month then \$2 each
Manual Transfer from different account to cover overdrafts	\$10 each
Return NSF draft, ACH or Debit	\$23 each
Pay NSF draft, ACH, or Debit	\$23 each
Stop Payment order	\$15 each
Stop Payment order on draft sequence	\$25
Copy of Statement or History	\$1 / page
Close Account due to abuse	\$50.00
Collection Items	\$15 each
Copy of Canceled Check	\$3 each
Copy of Deposit Item	\$3 each
Research Time	\$25/hour
Assistance Balancing Check Book	\$25/hour
MasterMoney Debit Card	
ATM Empty Envelope Deposit	\$25
Planned Transaction Withdrawal (including ATM) 8 free / month then	\$1 each
<i>Note: Some ATM's have a surcharge collected by the ATM owner. To avoid surcharges use Alliance One ATM's. www.atm AllianceOne.org</i>	
Replacement Card	1st card \$6
Additional lost or Stolen Cards	\$25 each
Overdraft	\$23 each
Cash Advance	\$3 each
International Cash Advance	\$5 each
EFT - Preauthorized Drafts	
Return ACH Item	\$23 each
Pay NSF Item	\$23 each
Stop Payment Order	\$15 each
MasterCard	
Replacement Card	1st card \$6 each
Additional Lost or Stolen	\$25 each
NSF Return Payment	\$23 each
Copy of Statement or History	\$1 each
Over limit Fee	\$10 / Mo
Late Fee	\$10
Miscellaneous	
Notary Service	free
Signature Guarantee	free
Wire Transfer - Outgoing	\$15 each
Wire Transfer - Incoming	\$5 each
Western Union	cost
International Wire Transfer	cost
CU Check Withdrawals -	1st free then \$3 each
Stop payment on CU Check (Indemnity Bond Required)	\$25 each
Address Correction by Post Office	\$3 each
Domestic Account Fee	\$3 / Mo
Deposited Item Returned	\$10 each
Reopen Account Fee	\$25
Temporary Checks pack of 5	\$15



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P.O. Box 8003
Madison, WI 53708

Phone
800-457-1142

Fax
608-276-3416

www.weacu.com

33 Nob Hill Drive
Weekdays - except Thursday
Lobby 8 am - 5 pm
Drive-Up 8 am - 5:30 pm
Thursdays 10 am - 5:30 pm
Night Deposit 6 am - 10 pm

3809 East Washington
Weekdays 7 am - 7 pm
Saturday 9 am - 4 pm
Sunday 12 pm - 4 pm

Shared Service Centers
Vary by location
www.creditunion.net

Important Numbers
WEA CU Offices (toll free)
1-800-457-1142

WEA CU Madison
1-608-274-9828

WEA CU Telephone Access
1-888-455-4754

Allied Home Mortgage
1-888-807-6855 ext 104

Lost/Stolen Mastercard
1-800-325-3678

Lost/Stolen MasterMoney
1-800-236-2442



Hit the road with a loan from WEA Credit Union!

Wherever the summer streets lead you, take WEA Credit Union along for the ride. We always deliver great rates, and our Shared Service Centers, ATM Alliance, and online access allow the credit union to go where you do. Fill out this application and stop in or visit our website: www.weacu.com

1. Applicant's Status

NOTICE TO MARRIED WISCONSIN RESIDENTS: No provision of a marital property agreement, a unilateral statement under Wis. Stat. sec. 766.59 or a court decree under Wis. Stat. sec. 766.70 adversely affects the interests of the credit union unless prior to the time the credit is extended, the credit union is furnished with a copy of the agreement, statement or decree, or has actual knowledge of the adverse provision when the obligation to the credit union is incurred.

Check One:

- Individual credit:** Complete Application sections. If you are married and live in Wisconsin, or a community or marital property state, complete Applicant and Spouse sections 3 & 4.
- Joint Credit with a spouse:** Complete Applicant and Spouse sections.
- Joint credit with someone other than spouse:** Each of you must complete the Applicant sections of separate applications. If either or both of you are married and are a Wisconsin resident, you must also provide information about your spouse by completing Spouse section 3 and 4.

Marital Status (Check only if you live in a community or marital property state like Wisconsin.)

- Married Not Married (Single, Divorced, Widowed) Legally Separated

Married Applicants Residing in Wisconsin: The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

Applicant's Signature _____ Date ____/____/____

OFFICE USE ONLY

TIME _____

DATE _____

2. Amount Requested

Loan amount requested \$ _____ Purpose: _____

3. Applicant - Please tell us about yourself . . .

Name (Last)	(First)	(Initial)
Present Address (Street, City, State, Zip)	Monthly Housing Payment	Years at this address <input type="checkbox"/> Own <input type="checkbox"/> Rent
Age of Dependents	Social Security Number	Birth Date
Home Phone () () ()	Business Phone/Extension () () ()	

Spouse - Please use for joint accounts . . .

Name (Last)	(First)	(Initial)
Present Address (Street, City, State, Zip)	Years at this address <input type="checkbox"/> Own <input type="checkbox"/> Rent	
Age of Dependents	Social Security Number	Birth Date
Home Phone () () ()	Business Phone/Extension () () ()	

4. About your job:

Employer	Position	Starting Date
Notice: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.		
Income (Monthly)	Other Income	Source
\$ _____	\$ _____ Per _____	_____

Spouse: About your job:

Employer	Position	Starting Date
Notice: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.		
Income (Monthly)	Other Income	Source
\$ _____	\$ _____ Per _____	_____

5. Authorization

Please attach a copy of payroll stub or other proof of income.

Method of payment: Direct Debit From Checking Payroll Deduction Coupon Book

I (we), the undersigned, certify that the foregoing information has been supplied truthfully, accurately and I authorize this credit union to investigate my (our) creditworthiness, through any credit bureau or by any other reasonable means. If this application is for the purpose of encumbering real property, I (we) agree to pay all allowable expenses incurred in processing this application whether or not the loan is approved. I (we) agree this application shall permanently remain your property.

We intend to apply for joint credit. (Single applicants can skip this box).

X _____ X _____ Date _____

Applicant's Signature

Spouse's Signature

X _____ X _____ Date _____