

It's a New Year!
Start 2009 off by paying down high interest debt with a signature loan.

9.0% APR
for up to 36 mos!

800-457-1142 . weacu.com

WEA Credit Union
33 Nob Hill Dr., Madison, WI 53713

*Membership eligibility required. Annual Percentage Rate. Repayment example at 9.0% for 36 months is \$31.80 per \$1,000 borrowed. Approval subject to normal credit standards.

We'll help you get the best loan rate possible!

To apply for a WEA CU loan, fill out this application and stop in or visit our website:
www.weacu.com

PRIME INTEREST

Winter



2009

From our President . . .

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Happy New Year and welcome to 2009! Another year has come and gone, and now might be a good time to reflect on some of the activity of 2008. It was a tumultuous year which will go down in history books as one to remember.

The year began with President Bush proposing a stimulus plan of \$145 billion, giving rebates of \$300 - \$600 for individuals earning up to \$75,000, hoping to give the economy a shot in the arm. As the year progressed unemployment started to rise, fuel prices sky rocketed and then started to retreat, the government assisted in bailout packages to JP Morgan Chase of \$30 billion to purchase Bear Stearns (for one tenth its value), billions invested in Freddie Mac and Fannie Mae, and a \$700 billion package to purchase troubled assets, ease the credit crunch and get the economy moving again.

There is some good news for consumers – the prime rate has fallen in 2008 from 7.25% in December 2007 to 4.00% in October 2008. This is good news if you have a WEA CU Home Equity Line of Credit or MasterCard; both products have rates tied to prime. If you'd like more information please contact our lending staff.

Share insurance on deposits held at the credit union was increased to at least \$250,000 – all accounts are insured by the National Credit Union Share Insurance Fund (NCUSIF), a federal fund backed by the full faith and credit of the United States government. Many members are taking advantage of the safety and soundness of WEA Credit Union, moving more of their funds into the credit union's insured accounts. The credit union offers a variety of accounts including CD's, IRA's, and Money Market for your investment dollars. Your credit union remains a very safe alternative for your investment dollar with a capital ratio in excess of 10%.

If you have concerns about the safety of your funds in the credit union feel free to give us a call or visit our website. Our site has links to NCUA calculators and brochures that can answer many of your questions relating to deposit insurance.

Thank you for allowing us to be part of your future!

Until next time,

Mark Schimpf
WEA Credit Union

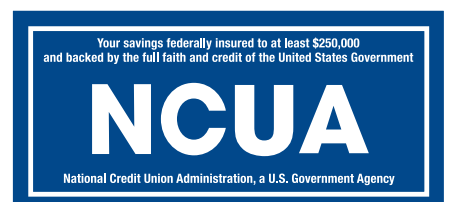
Your Credit Union Accounts are Protected

As a member of WEA Credit Union, your deposits (share accounts) are federally insured and are protected by the NCUA (National Credit Union Associations).

Share accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), \$250,000 as of October 3, 2008. The Emergency Economic Stabilization Act of 2008 increased the insurance coverage on all accounts up to \$250,000 until December 31, 2009.

Members are eligible for additional separate coverage on multiple accounts. For example, if you have a regular share account and an Individual Retirement Account (IRA) at the same credit union, the regular share account is insured up to \$250,000 and the IRA is separately insured up to \$250,000. However, if you have a regular share account, a share certificate, and a share draft account, all in your own name, you will not have additional coverage. Those accounts will be added together and insured up to \$250,000 as your individual account.

If you have any questions about the NCUA and your protection, please contact a member service representative at the credit union, or visit the NCUA website: www.ncua.gov.



1. Applicant's Status					
NOTICE TO MARRIED WISCONSIN RESIDENTS: No provision of a marital property agreement, a unilateral statement under Wis. Stat. sec. 766.59 or a court decree under Wis. Stat. sec. 766.70 adversely affects the interests of the credit union unless prior to the time the credit is extended, the credit union is furnished with a copy of the agreement, statement or decree, or has actual knowledge of the adverse provision when the obligation to the credit union is incurred. Check One:					OFFICE USE ONLY TIME _____ DATE _____
<input type="checkbox"/> Individual credit: Complete Application sections. If you are married and live in Wisconsin, or a community or marital property state, complete Applicant and Spouse sections 3 & 4.					
<input type="checkbox"/> Joint Credit with a spouse: Complete Applicant and Spouse sections. <input type="checkbox"/> Joint credit with someone other than spouse: Each of you must complete the Applicant sections of separate applications. If either or both of you are married and are a Wisconsin resident, you must also provide information about your spouse by completing Spouse section 3 and 4.					
Marital Status (Check only if you live in a community or marital property state like Wisconsin.) <input type="checkbox"/> Married <input type="checkbox"/> Not Married (Single, Divorced, Widowed) <input type="checkbox"/> Legally Separated			Married Applicants Residing in Wisconsin: The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned. Applicant's Signature _____ Date ____/____/____		
2. Amount Requested					
Loan amount requested \$ _____ Purpose: _____					
3. Applicant - Please tell us about yourself . . .			Spouse - Please use for joint accounts . . .		
Name (Last)	(First)	(Initial)	Name (Last)	(First)	(Initial)
Present Address (Street, City, State, Zip)		Monthly Housing Payment	Present Address (Street, City, State, Zip)		Years at this address
		<input type="checkbox"/> Own <input type="checkbox"/> Rent			<input type="checkbox"/> Own <input type="checkbox"/> Rent
Age of Dependents	Social Security Number	Birth Date	Age of Dependents	Social Security Number	Birth Date
Home Phone () () ()	Business Phone/Extension () () ()		Home Phone () () ()	Business Phone/Extension () () ()	
4. About your job:			Spouse: About your job:		
Employer	Position	Starting Date	Employer	Position	Starting Date
Notice: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.			Notice: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.		
Income (Monthly) \$ _____	Other Income \$ _____ Per _____	Source _____	Income (Monthly) \$ _____	Other Income \$ _____ Per _____	Source _____
5. Authorization					
Please attach a copy of payroll stub or other proof of income. Method of payment: <input type="checkbox"/> Direct Debit From Checking <input type="checkbox"/> Payroll Deduction <input type="checkbox"/> Coupon Book					
I (we), the undersigned, certify that the foregoing information has been supplied truthfully, accurately and I authorize this credit union to investigate my (our) creditworthiness, through any credit bureau or by any other reasonable means. If this application is for the purpose of encumbering real property, I (we) agree to pay all allowable expenses incurred in processing this application whether or not the loan is approved. I (we) agree this application shall permanently remain your property.					
<input type="checkbox"/> We intend to apply for joint credit. (Single applicants can skip this box).					
X _____		X _____		Date _____	
Applicant's Signature		Spouse's Signature			
X _____		X _____		Date _____	

Nine Ways WEA CU is Different

Do you know what makes WEA Credit Union different from other financial institutions?

Take a look:

1. Open and voluntary membership
2. Democratic control
3. Nondiscriminatory
4. Member service
5. Surplus distribution to members
6. Building financial stability
7. Ongoing education
8. Cooperate with other cooperatives
9. Social responsibility

These nine ways make one big difference--better service to credit union members.

If you are interested in learning more about any of these differences, give us a call! The staff at WEA CU love sharing the message about the credit union difference.

Plan to Attend the WEA CU Annual Meeting this Spring

WEA Credit Union invites you to attend our--your--annual meeting planned for this spring. Why attend? Because all members are equal owners of the credit union, whether their deposits amount to \$50 or \$500,000, and every member's voice is important for our continued success.

WEA Credit Union's annual meeting is democracy in action. It's an occasion for management and elected officials to report to you, our owners. And, it's an opportunity for you to raise concerns, ask questions, or meet the management team.

At the annual meeting, you'll learn more about the credit union's financial position, products and services, current business issues, and future goals. You'll be able to meet face-to-face the people—professionals and volunteers—who run your credit union.

How is the credit union different from other financial institutions? Is the credit union launching new products or services? Is the organization facing special challenges? Find out at the annual meeting. There's no better time to evaluate the financial condition of your credit union and to learn more about how you and fellow members save and borrow together.

Without member input, credit union leaders could only guess what owners like you want from their financial institution.

The nominating committee has nominated **Michael Stoll, Ryan Madden, and Mallory Keener** to fill board positions. Mike Stoll (incumbent) has been on our board since 1991 and is past Chairman. Mike is currently Executive Vice President and General Counsel of the WEA Trust.

He has been an active and loyal WEACU member since 1983. Ryan Madden (incumbent) is currently the IT Infrastructure and Support Director at WEA Trust and was appointed to the board to fill the vacancy when Diane Pease resigned. He has worked at WEA Trust since 2001. Ryan will be elected for the remaining two years of Diane's term. Mallory Keener has served WEAC members as a Uniserv Director for over 30 years. As a UniServ Director, she negotiates contracts and advocates for teachers and educational support professionals. Prior to her work for WEAC, Mallory was a classroom teacher in Missouri and Wisconsin.

The annual meeting will be held on May 21, 2009 at the WEAC office in Madison.

When you attend the annual meeting, chances are you'll leave with a better understanding of its purpose and goals, and be better prepared to face today's many financial challenges.

Watch our website for information about the date and location. We look forward to seeing you at the meeting and hearing your voice.

Notice to Members

You are hereby advised of your right under Article V, Section 4 of the Credit Union's bylaws to submit to the Chairperson on or before April 10, 2009, a letter requesting your nomination as a nominee to the Credit Union's Board of Directors.

If no member submits a valid petition requesting nomination and the number of members nominated by the nominating committee equals the number of vacancies on the Board, then the Chairperson shall take a voice vote or declare each nominee elected by acclamation at the annual meeting; or at least 30 days prior to the date set for the annual meeting, the Secretary shall mail a ballot containing the name and a brief biographical sketch of each nominee to every member of the credit union eligible to vote at the member's last known address. Ballots must be received at least 7 days prior to the annual meeting date.

Health Savings Accounts: First Aid for Health-Care Bills

Health Savings Accounts: First Aid for Health-Care Bills

Health Savings Accounts (HSAs) are designed to give consumers more control over their health coverage, enabling them to choose their own doctors and shop around for the best deal on other services and procedures while receiving tax breaks at the same time.

The new accounts must be connected to a high-deductible insurance policy--high deductible considered to be at least \$1,000 annually for an individual and \$2,000 or more annually for a family.

Once you open an HSA, you may contribute up to \$2,650 per individual and \$5,250 per family per year. Those who turn 55 by the end of the tax year can increase their annual HSA contributions by \$600 in 2005, with that amount rising to \$1,000 by 2009 and thereafter. Contributions must stop after the policyholder retires, however, and current retirees are not eligible to open an HSA.

You can withdraw the money tax-free and penalty-free at any time and use it to cover a variety of medical costs, including:

- * Doctors
- * Hospitals
- * Drugs
- * Lab expenses
- * Physical therapy
- * X-rays
- * Nursing home insurance premiums
- * Nursing home costs
- * Psychotherapy
- * Dental
- * Chiropractic
- * Artificial limbs
- * Eyeglasses and contacts

Use a Health Savings Account for:

Unlike an employer's flexible spending account that enforces a "use it or lose it" rule, you can roll over money saved in an HSA from year to year.

WEA Credit Union is now offering Health Savings Accounts to eligible members. Stop in and speak to a member service representative, or give us a call to learn more about Health Savings Accounts.

Holiday Closings

New Years Day
Thursday, January 1

Dr. Martin Luther King, Jr Birthday
Monday, January 19

President's Day
Monday, February 16

When the credit union isn't open, you can still complete transactions online or with ART, our phone system:

www.weacu.com • 1-888-455-4754



33 Nob Hill Drive
P.O. Box 8003
Madison, WI 53708

Phone
800-457-1142

Fax
608-276-3416

www.weacu.com

33 Nob Hill Drive

Weekdays - except Thursday
Lobby 8 am - 5 pm
Drive-Up 8 am - 5:30 pm
Thursdays 10 am - 5:30 pm
Night Deposit 6 am - 10 pm

3809 East Washington

Weekdays 7 am - 7 pm
Saturday 9 am - 4 pm
Sunday 12 pm - 4 pm

Shared Service Centers

Vary by location
www.creditunion.net

Important Numbers

WEA CU Offices (toll free)
1-800-457-1142

WEA CU Madison
1-608-274-9828

WEA CU Telephone Access
1-888-455-4754

Lost/Stolen Mastercard
1-800-325-3678

Lost/Stolen MasterMoney
1-800-236-2442

